

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION**

FINANCE COMMITTEE

June 15, 2007

9:30 a.m.

Lincoln Plaza North
400 Q Street
Auditorium
Sacramento, CA

COMMITTEE MEMBERS

Robert F. Carlson, Chair
John Chiang, Vice Chair
Marjorie Berte
Bill Lockyer
Tony Oliveira
Kurato Shimada
Charles Valdes

AGENDA

1. Call to Order and Roll Call
2. Approval of April 13, 2007 Meeting Minutes

AUDITS

- | | |
|--------------------------------|---|
| Information
Larry Jensen | 3. Chief Auditor's Report |
| Information
Margaret Junker | 4. Office of Audit Services – Quarterly Status Report |
| Information
Larry Jensen | 5. Risk Assessments |
| Action
Larry Jensen | 6. Biennial Audit Plan |

COMPLIANCE

- | | |
|---------------------------------|-----------------------------|
| Information
Sherry Johnstone | 7. Compliance Office Report |
|---------------------------------|-----------------------------|

PLANNING

Action
Kami Niebank

8. 2006-09 Three-Year Business Plan (Semi-Annual Update)

INFORMATION TECHNOLOGY SERVICES

Information
Teri Bennett

9. Information Technology Services Status Report

BUDGETS

Action
Russell Fong

10. Revised Finance Committee Charter (Second Reading) and Delegation Resolution

Action
Russell Fong

11. Budget and Expenditure Report for the Third Quarter of Fiscal Year 2006-07

Information
Russell Fong

12. Current Budget Issues

ADMINISTRATIVE SERVICES

Information
John Hiber

13. Assistant Executive Officer Report

Information
John Hiber

14. Proposed September 2007 Agenda

15. Public Comment

NOTE: Items designated for information are appropriate for Committee action if the Committee wishes to take action. Any agenda item properly noticed for this Committee meeting may be brought to the full Board at its next regularly scheduled meeting.